



PDI acquires TelaPoint from Wex Inc.

The company will complement and expand PDI's product portfolio and strengthen its capabilities to serve the fuel supply chain.

PDI continues to expand with the acquisition of TelaPoint from Wex Inc., a provider of corporate payment solutions for fleet operators.

As a provider of fuel supply chain management software, TelaPoint's software enables convenience retailers and petroleum outlets to improve the efficiency of their fuel replenishment, buying and administrative operations, according to a PDI press release.

TelaPoint manages inventory, dispatch, and fuel pricing for 77 customers around the globe, 150 carrier companies and 67,000 sites.

"This acquisition enables us to better serve carriers and wholesalers, extend our reach further down the fuel supply chain, and better deliver powerful software solutions and unmatched services to customers of both PDI and TelaPoint," said Jimmy Frangis, CEO of PDI.

Founded in 1999, the Louisville-based company broadens PDI's existing software portfolio – providing a technology platform that will augment PDI's ERP, fuel and logistics software and services offering with inventory monitoring, fuel order dispatching, transaction reconciliation, and environmental compliance.

PDI recently completed the acquisitions of Intellifuel Systems Inc., Pinnacle ERP assets, DataMax, LomoSoft and Firestream Worldwide, expanding its portfolio offerings and global footprint.